

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT SECOND REGULAR SESSION, FIFTY-NINTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 29, 2024

BILL NUMBER: SB 2023

STATUS AND DATE OF BILL: Introduced 1/18/24

AUTHORS: House: n/a Senate: Rader

TAX TYPE(S): n/a **SUBJECT:** Administrative

PROPOSAL: Amendatory

SB 2023 proposes to amend 68 O.S. § 265 to allow for monies in the Joint Computer Enhancement Fund to be used to make payments for Information Technology acquisitions to support the responsibilities of the Oklahoma Tax Commission (OTC).

EFFECTIVE DATE: Emergency - July 1, 2024

REVENUE IMPACT:

There is no impact on tax revenue to the State.

FY 25: None.

ADMINISTRATIVE IMPACT:

The changes proposed in SB 2023 will allow the OTC to use funds in the Joint Computer Enhancement Fund for a broader application of IT-related projects within the agency. The proposal does not have an administrative fiscal impact.

FY 25: None.

1/30/24

DATE



MARIE SCHUBLE, DIVISION DIRECTOR

caj

1/29/24

DATE

Huan Gong

HUAN GONG, ECONOMIST

1/31/2024

DATE

Joseph P. Gappa

JOSEPH P. GAPPA, FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.